

Compliance

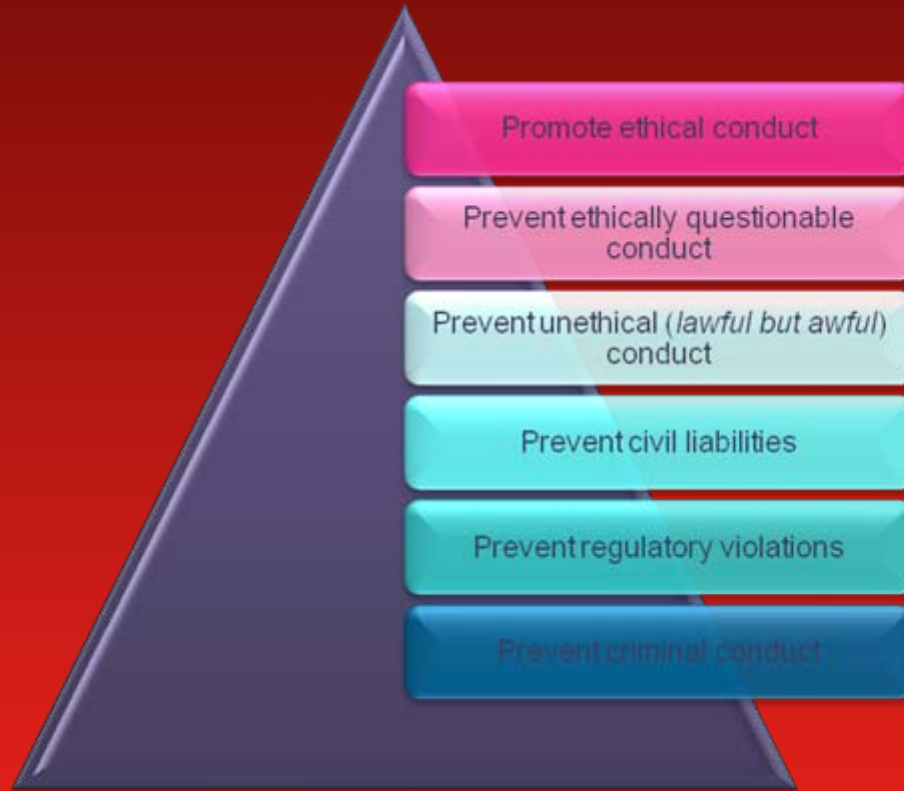
- Is about doing what is required by LAW and RULES

Ethics

- Is about doing what is RIGHT

BY OFFICERHOLDER
VIOLATIONS
STITUTES
DEFINED \approx GOOD
POLITICAL
COST \approx DIFFICULT
CORRUPTION
TAKE
ACT
REPRESSION
WILL

Compliance Program Hierarchy of Objectives



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‘Culture is a common way of thinking which drives a common way of acting’ (Goffee & Jones, 1998)

Source: Prof. JF Manzoni, INSEAD



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